This document is not intended as legal, accounting, or other professional advice; and Maine Coast Heritage Trust cannot attest to the legal, financial, or tax consequences of its use. As each land trust's organizational and project goals are unique, Maine Coast Heritage Trust recommends that all land trusts engage experienced professionals to assist them in evaluating and understanding how to use the information provided here.

MTA2C Capacity Fund Policy

(Adopted by York Land Trust Board of Directors August 3, 2004)

Source: Mount A to the Sea Coalition

At the beginning of this campaign, MTA2C envisioned the allocation of private cash contributions for land protection from the \$10 million campaign to be 79% for Land Protection, 10% for Stewardship Endowment, 5% for Capacity Building and 6% for Campaign Expenses. It was envisioned that any donor specified project or geographic restrictions placed on donations would be honored not only for the Land Protection allocation, but also for the Stewardship Endowment and Capacity Building allocations. Beginning August 1st, 2004, individuals raising funds for MTA2C shall inform donors that the Capacity Building allocation will not follow donor specified project or geographic restrictions, and instead will be pooled and distributed to the three local land trust partners of MTA2C as outlined in the following policy:

- 1. Presently, the MTA2C Capacity Fund is divided into 4 pools 1 for each geographic region and 1 unrestricted pool, to align with any donor specified restrictions as discussed above. This system shall be maintained for accounting purposes until the end of the 2004 fiscal year. Thereafter, the funds will be tracked in a single, unrestricted pool.
- 2. At the end of each fiscal year, 12/31, the total amount in the MTA2C Capacity Fund at that time shall be divided into 3 equal shares, one for each of the three local land trust partners of MTA2C: York Land Trust, Kittery Land Trust, Great Works Regional Land Trust.
- 3. These funds will then be distributed to each land trust during the month of January. The first distribution shall take place in January, 2005. Once distributed, the funds will no longer be considered an asset of MTA2C.
- 4. MTA2C recognizes that the capacity requirements of each land trust will vary greatly. Therefore each land trust may use its share of the capacity building funds in a manner of its choosing.
- 5. This policy shall be in force for the duration of the MTA2C Campaign. During this period the MTA2C Finance committee shall periodically review the effectiveness and if necessary make changes to this policy with the approval of the three local land trusts and the MTA2C Oversight committee.